



**SUPPLEMENTARY  
BUDGET  
2020**

**OUR  
FORTITUDE  
BUDGET**





# EMERGING FROM THE CIRCUIT BREAKER

The world has changed significantly in the last 100 days. We must adapt to changes in the next phase of our fight against COVID-19.

In addition to the \$60 billion set aside in the Unity, Resilience, and Solidarity Budgets, we will mobilise an additional

**\$33 BILLION**

in our **Fortitude Budget** to re-open our economy, recover, and

**EMERGE STRONGER**







# AS WE EMERGE FROM THE CIRCUIT BREAKER

Our Fortitude Budget will:



**Create Jobs & Build Skills**  
for our workers



**Boost Transformation**  
for our enterprises



**Strengthen Resilience**  
for our community

WITH **FORTITUDE**, WE WILL PREVAIL.





# CREATING JOBS & BUILDING SKILLS





# RE-OPENING OUR ECONOMY

## KEEPING WORKERS EMPLOYED

### Enhancements to Jobs Support Scheme (JSS)

- Extended for 1 more month to cover wages in **August 2020**, bringing **total coverage** to **10 months of wages**
- ❖ **25% to 75%** of the **first \$4,600** of wages for each local employee
- For firms that are not allowed to resume operations, Government will **continue providing wage support at 75%** until August 2020 or when allowed to reopen, whichever is earlier
- **Increased support** for some **affected sectors** (e.g. aerospace, retail, marine and offshore) from 25% to **50% or 75%**







# CREATING JOBS, BUILDING SKILLS

## SGUNITED JOBS & SKILLS PACKAGE

### SGUnited Jobs

- Aim to create **40,000 jobs** by end-2020
  - ❖ Public sector to offer **15,000 jobs**
  - ❖ Private sector to offer **25,000 jobs**







# CREATING JOBS, BUILDING SKILLS

## SGUNITED JOBS & SKILLS PACKAGE

### SGUnited Traineeships

- **21,000 traineeships** for local first-time job seekers
  - ❖ Applications will open from **1 June 2020**
- **4,000** traineeships for local mid-career jobseekers to learn new skills and start new careers







# CREATING JOBS, BUILDING SKILLS

## SGUNITED JOBS & SKILLS PACKAGE

### SGUnited Skills

- Training courses for **about 30,000 jobseekers** to upgrade their skills while looking for a job
- **Training allowance** of **\$1,200 per month** for course duration (between 6 to 12 months) to cover basic expenses
- Rolled out progressively **from July 2020**







# CREATING JOBS, BUILDING SKILLS

## SGUNITED JOBS & SKILLS PACKAGE

### Hiring Incentive

- **Hiring incentive** for employers which **hire local workers** who have completed eligible traineeship and training programmes
- Expanded to cover workers of **all ages**

Age of Eligible Worker	Amount of Incentive	Capped at
Under 40	<b>20%</b> of monthly salary for 6 months	<b>\$6,000</b> in total
40 and above	<b>40%</b> of monthly salary for 6 months	<b>\$12,000</b> in total







# **BOOSTING ENTERPRISE TRANSFORMATION**



# SUPPORTING ENTERPRISES

## HELPING WITH CASH FLOW, COSTS & CREDIT

### Foreign Worker Levy Waiver & Rebate

- Extended by **up to 2 months** for businesses that are not allowed to resume operations after the circuit breaker
  - ❖ **100%** waiver and **\$750** rebate in **June 2020**
  - ❖ **50%** waiver and **\$375** rebate in **July 2020**

### Deferment of Higher CPF Contribution Rates

- **Increase** in CPF contribution rates for senior workers **deferred** by 1 year, from 1 January 2021 to **1 January 2022**







# SUPPORTING ENTERPRISES

## HELPING WITH CASH FLOW, COSTS & CREDIT

### Expanding Rental Relief for SMEs

- **\$2b** in cash grants to help SME tenants with **rental costs**
- Including the Property Tax Rebate for 2020, Government will
  - ❖ **Offset 2 months' rental** for qualifying SME tenants of commercial properties
  - ❖ **Offset 1 month's rental** for qualifying SME tenants of industrial and office properties







# SUPPORTING ENTERPRISES

## HELPING WITH CASH FLOW, COSTS & CREDIT

### Rental Relief for Government Tenants

- **Additional rental waivers** for commercial and other non-residential tenants of government properties:

Tenant Type	Previous	New	Total
Stallholders of hawker centres and markets	3 months	2 months	<b>5 months</b>
Commercial	2 months	2 months	<b>4 months</b>
Industrial, office, and agricultural	1 month	1 month	<b>2 months</b>







# SUPPORTING ENTERPRISES

## HELPING WITH CASH FLOW, COSTS & CREDIT

### Financing Support for Promising Startups

- So far, **\$4.5b** of loans catalysed through **Government financing schemes** (e.g. Temporary Bridging Loan Programme, Enterprise Financing Scheme)
- **\$285m** of additional financing support for **promising startups** by co-investing with the private sector
- ❖ On top of \$300m set aside under the Unity Budget for deep-tech startups







# LEVERAGING TECHNOLOGY

## DIGITAL TRANSFORMATION & INNOVATION

### Adopting e-Payments

- Bonus of **\$300 per month over 5 months** to encourage adoption of e-payments by stallholders in
  - ❖ Hawker centres
  - ❖ Wet markets
  - ❖ Coffee shops
  - ❖ Industrial canteens







# LEVERAGING TECHNOLOGY

## DIGITAL TRANSFORMATION & INNOVATION

### Digital Resilience Bonus

- **Pilot** starting with **Food Services** and **Retail** sectors
- Payout of **up to \$5,000** to help businesses **digitalise** with:
  - ❖ PayNow Corporate, e-invoicing, business process or e-commerce solutions
- Additional payout of **\$5,000** for businesses that use **advanced solutions**

### National Innovation Challenges

- Encourage **partnership** with the private sector for **industry-led solutions** to reopen Singapore safely







# STRENGTHENING RESILIENCE





# STRENGTHENING COMMUNITY RESILIENCE

## HELPING WITH IMMEDIATE NEEDS

### COVID-19 Support Grant (CSG)

- **Additional \$800m** set aside for CSG to continue supporting Singaporeans and Permanent Residents (PRs) who need help
- Support for Singaporeans and PRs who
  - ❖ Have lost their jobs;
  - ❖ Are placed on no-pay leave; or,
  - ❖ Face significantly reduced salariesdue to COVID-19
- **Up to \$800 per month for 3 months** for eligible recipients







# STRENGTHENING COMMUNITY RESILIENCE

## HELPING WITH HOUSEHOLD EXPENSES

### Solidarity Utilities Credit

- One-off **\$100 Solidarity Utilities Credit** for each household with at least one Singapore Citizen
- Covers **all property types**
- Will be credited in households' **July or August 2020** utilities bills with SP Group
- Comes on top of the Solidarity Payment and Care & Support Package







# STRENGTHENING COMMUNITY RESILIENCE

## FOSTERING DIGITAL INCLUSION

### For Students

- Accelerated timeline for **all secondary school students** to own a **digital learning device**

### For Seniors

- **Seniors Go Digital** movement to build digital literacy through one-to-one coaching and small-group learning
- **Financial support** for lower-income seniors to own digital devices







# STRENGTHENING COMMUNITY RESILIENCE

## LOOKING AFTER ONE ANOTHER

### Enhanced Fund-Raising (EFR) Programme

- **Dollar-for-dollar matching** on eligible donations raised between 1 April 2020 to 31 March 2021, **capped at \$250,000 matching** per charity
- **Additional \$100m top-up** to strengthen support for charities

### Invictus Fund

- **\$18m top-up** to help social service agencies maintain services, retain staff, and adopt technology





