## CONTINUED SUPPORT FOR WORKERS AND JOBS

## **Supporting Jobs**

#### go.gov.sg/

## **Jobs Support**

- Support for wages extended up to March 2021, bringing total coverage up to 17 months of wages
- Up to 50% support, based on projected recovery of the different sectors

## **Jobs Growth Incentive**

\$1 billion programme to support firms to increase their headcount of local workers from September 2020 to February 2021



- For each new local hire, the Government will co-fund the first \$5,000 of gross monthly wages for up to 12 months
  - Up to 25% for those below 40 years old
  - Up to 50% for those 40 years old and above
  - [New] Up to 50% for all persons with disabilities (PWDs)

#### **Supporting Workers**

# **COVID-19 Support Grant (CSG)**



go.gov.sg/csg

- Application period extended till 31 December 2020
- Open to both existing CSG recipients and new applicants from 1 October 2020
- Unemployed applicants must demonstrate job search or training efforts to qualify

## **Workfare Special Payment**



Eligibility widened to those who received Workfare Income Supplement for work done in 2020, and who are not already receiving the Special Payment

One-off payment of \$3,000 to be received from October 2020 onwards

## **Enhanced Training Support Package**

[New] Six-month extension till 30 June 2021



- Enhanced course fee subsidies of 90% for hardest-hit sectors, including the Marine and Offshore sector
- Absentee payroll support rate will be lowered to 80% from 2021, capped at \$7.50 per hour







## CONTINUED SUPPORT FOR WORKERS AND JOBS

#### **Supporting Firms**



- Up to \$150 million, to enhance the Startup SG Founder programme in phases, to boost the pipeline of new innovative startups in Singapore
  - Raised the startup capital grant amount from \$30,000 to \$50,000
  - Raised the Government matching ratio from 3:1 to 5:1
  - Introduced three-month venture building programmes
- [New] Extension of the Temporary Bridging Loan Programme till September 2021 at reduced levels, to provide working capital for business needs



- [New] Adjustment of support under the Enterprise Financing Scheme, to help Singapore enterprises access financing in areas such as trade and project needs
- [New] Extension or enhancement of capability-building grants for businesses seeking to internationalise, transform, and digitalise
  - Market Readiness Assistance Grant, Productivity Solutions Grant, Enterprise Development Grant, and PACT programme

#### **Preserving Core Capabilities**



 Support measures in the Enhanced Aviation Support Package extended up to March 2021





- Support local carriers to regain Singapore's air connectivity to the world
- Temporary redeployment programme scaled up for workers in the aviation sector





- \$100 worth of vouchers for each Singapore citizen aged 18 years and above in 2020, that can be used on hotel stays, attraction tickets, or tours
- Subsidies for child/youth tickets for attractions and tours





